



Crop Insurance

With over 20 years of extensive rural experience and agricultural knowledge in the heart of the Goulburn Valley, we have multiple crop insurance solutions available at a fair price. Set out below are some frequently asked questions relating to our crop covers.

Why use an Insurance Broker?

Engaging an Insurance Broker who understands your insurance needs can free up that extra time for you to tend to the farm or spend more time with the family. An Insurance Broker is a truly independent expert with access to multiple insurance markets. They focus on providing a customised insurance package to your needs, ensuring you will not be left out of pocket in the event of a loss. At all times they act for the insured and not the insurer. An insurance company provides the security for the insurance policy and acts in its own interests subject to the terms and conditions of the insurance contract.

What crop covers are available?

Our brokerage can offer all formats of crop insurance coverage. We also have access to the latest innovation in crop insurance - post harvest declaration policies.

How does the post harvest declaration policy work?

Most crop insurers provide cover using a pre-harvest revision format. Under this method, the potential yield is established prior to the final revision date. This means there is no need to constantly monitor and adjust yields prior to the final revision date. Following the final revision date, the revised yield set out on the declaration will determine the final insured value of the yield. The post harvest declaration differs in that the cover is based on the potential yield but the premium charged will be based on the actual yield harvested. This will be determined by a yield declaration completed by the insured within 21 days of the harvest.

The post harvest declaration sounds too good to be true. What's the catch?

The insurer charges a slightly higher premium for post harvest declaration policies. A minimum premium will also apply in the event that no crops are harvested.

What events are insured under both policies?

The policies can provide cover for fire alone or both fire and impact by hail.

How will the crop be valued?

The products are based on an agreed value at the time of completing the declarations. Alternatively, you can choose between a market value or fixed value option. The market value option links the insured value to the Australian Securities Exchange futures contract or ProFarmer and usually results in a discounted premium. The fixed value option locks in an insured value which cannot be varied. This valuation method will also result in a premium discount.

Are there any additional benefits under the policies?

The policies provide automatic cover for chemical overspray, stock intrusion, accidental loss during transit and for loss or destruction of harvested crops whilst stored on the farm. An excess will apply to each additional benefit.

Do I have to insure all of my crops or can I select the ones I would like to insure?

Unless agreed at the time of binding cover the whole crop must be insured. Where only certain crops are to be insured, a map can be provided identifying which crops are insured and which ones aren't.

As an AFIA member am I entitled to any discounts?

As part of your AFIA membership you are entitled to a 25% discount on hay and silage covers. When asking for a quote be sure to mention your AFIA membership number.

I've Chosen to use Griffiths Goodall Insurance Brokers. How Do I Make A Claim?

We have an in-house claims support team which will manage your claim from start to finish. All you have to do is simply complete the claim form provided to you or download the form from our website. Our claims team will progress the claim as efficiently as possible and ensure that you are fully indemnified in accordance with the policy wording.



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